

Local Market Update – June 2018

This is a research tool provided by the Greater Las Vegas Association of REALTORS®.



Greater Las Vegas Area

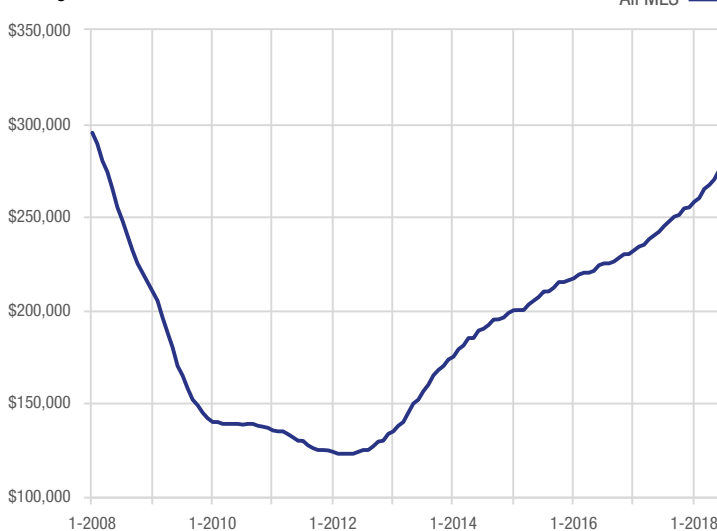
Single Family	June			Year to Date		
	2017	2018	% Change	Thru 6-2017	Thru 6-2018	% Change
New Listings	3,925	3,920	- 0.1%	22,528	21,661	- 3.8%
Pending Sales	3,146	3,490	+ 10.9%	18,475	18,127	- 1.9%
Closed Sales	3,599	3,177	- 11.7%	17,351	16,495	- 4.9%
Days on Market Until Sale	36	27	- 25.0%	43	33	- 23.3%
Median Sales Price*	\$260,000	\$292,500	+ 12.5%	\$249,000	\$285,000	+ 14.5%
Average Sales Price*	\$296,918	\$339,904	+ 14.5%	\$287,821	\$333,875	+ 16.0%
Percent of List Price Received*	99.0%	99.4%	+ 0.4%	98.6%	99.1%	+ 0.5%
Inventory of Homes for Sale	7,324	4,985	- 31.9%	—	—	—
Months Supply of Inventory	2.6	1.8	- 30.8%	—	—	—

Townhouse/Condo	June			Year to Date		
	2017	2018	% Change	Thru 6-2017	Thru 6-2018	% Change
New Listings	756	919	+ 21.6%	4,563	5,188	+ 13.7%
Pending Sales	685	908	+ 32.6%	4,105	4,466	+ 8.8%
Closed Sales	773	798	+ 3.2%	3,952	4,014	+ 1.6%
Days on Market Until Sale	28	24	- 14.3%	35	26	- 25.7%
Median Sales Price*	\$129,900	\$167,500	+ 28.9%	\$126,000	\$158,000	+ 25.4%
Average Sales Price*	\$143,628	\$178,904	+ 24.6%	\$138,561	\$169,138	+ 22.1%
Percent of List Price Received*	99.0%	98.9%	- 0.1%	98.5%	99.0%	+ 0.5%
Inventory of Homes for Sale	1,097	970	- 11.6%	—	—	—
Months Supply of Inventory	1.7	1.4	- 17.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

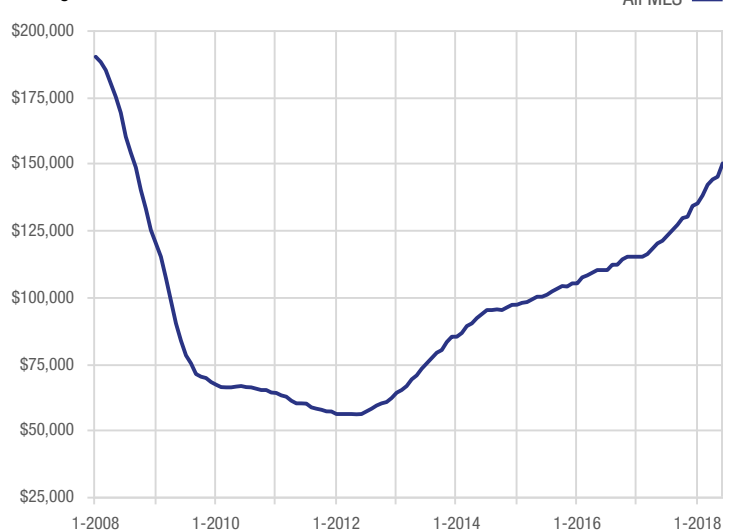
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.