

Local Market Update – November 2017

This is a research tool provided by the Greater Las Vegas Association of REALTORS®.



Greater Las Vegas Area

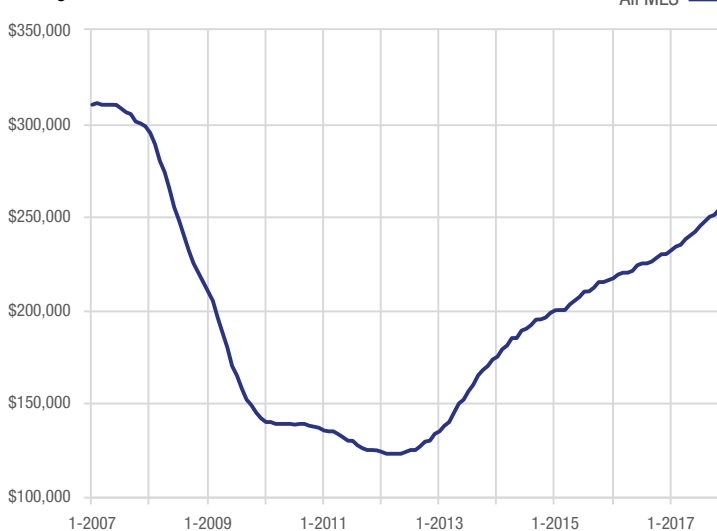
| Single Family | November | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2016 | 2017 | % Change | Thru 11-2016 | Thru 11-2017 | % Change |
| Key Metrics | | | | | | |
| New Listings | 2,803 | 2,658 | - 5.2% | 40,428 | 39,153 | - 3.2% |
| Pending Sales | 2,302 | 2,674 | + 16.2% | 30,047 | 32,825 | + 9.2% |
| Closed Sales | 2,559 | 2,527 | - 1.3% | 29,419 | 31,967 | + 8.7% |
| Days on Market Until Sale | 48 | 36 | - 25.0% | 53 | 39 | - 26.4% |
| Median Sales Price* | \$240,000 | \$263,000 | + 9.6% | \$230,000 | \$255,000 | + 10.9% |
| Average Sales Price* | \$278,744 | \$312,246 | + 12.0% | \$268,160 | \$296,629 | + 10.6% |
| Percent of List Price Received* | 98.3% | 98.6% | + 0.3% | 98.3% | 98.7% | + 0.4% |
| Inventory of Homes for Sale | 9,197 | 5,043 | - 45.2% | — | — | — |
| Months Supply of Inventory | 3.5 | 1.7 | - 51.4% | — | — | — |

| Townhouse/Condo | November | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2016 | 2017 | % Change | Thru 11-2016 | Thru 11-2017 | % Change |
| Key Metrics | | | | | | |
| New Listings | 597 | 617 | + 3.4% | 8,224 | 8,272 | + 0.6% |
| Pending Sales | 585 | 682 | + 16.6% | 6,657 | 7,424 | + 11.5% |
| Closed Sales | 568 | 594 | + 4.6% | 6,497 | 7,185 | + 10.6% |
| Days on Market Until Sale | 42 | 25 | - 40.5% | 54 | 31 | - 42.6% |
| Median Sales Price* | \$118,950 | \$142,000 | + 19.4% | \$115,000 | \$133,000 | + 15.7% |
| Average Sales Price* | \$132,508 | \$158,656 | + 19.7% | \$125,472 | \$146,072 | + 16.4% |
| Percent of List Price Received* | 97.8% | 98.4% | + 0.6% | 97.3% | 98.7% | + 1.4% |
| Inventory of Homes for Sale | 1,506 | 839 | - 44.3% | — | — | — |
| Months Supply of Inventory | 2.5 | 1.3 | - 48.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

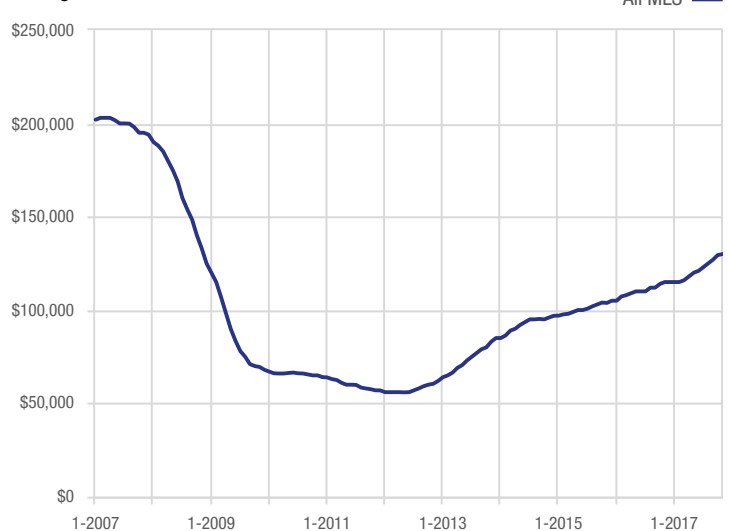
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.